



INFORMED PORTFOLIO MANAGEMENT

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IPM makes senior recruitments, opens Geneva office - strong sales drive expansion

IPM Informed Portfolio Management continues to enjoy strong growth and is pleased to announce some new senior recruitments. IPM is also opening an office in Geneva to serve clients in the region.

“We have enjoyed very good growth in the past year, boosted by the strong performance we have been able to deliver. New clients and strong interest from existing ones create a need for us to expand and strengthen our organization. I am very excited that we have managed to attract this kind of expertise and competence”, says Jonas Rinné, CEO and founder of IPM.

IPM has made three senior appointments:

Björn Österberg, 41 – Portfolio Manager

Björn Österberg will, as part of the Portfolio Management & Product Strategy team, head IPM’s equity quant team focusing on market neutral strategies. Mr. Österberg joins IPM from a position as senior portfolio manager at The Fourth Swedish National Pension Fund (AP4). Prior to that he held the position as Head of Quantitative Analysis at Unibank and Nordea between 1998 and 2001 and at JP Bank between 1993 and 1998.

Magnus Hagerborn, 36 – Chief Financial Officer

Mr Hagerborn comes from hedge fund manager Holtback Partners where he has been CFO since 2006. Previously he was CFO at the Swedish division of investment bank ABG Sundahl Collier 2003-2006 and controller at Julius Baer Nordic 2001-2003. CFO is a new position at IPM, consolidating various functions and responsibilities. Mr Hagerborn will be part of the IPM management team.

Jamil Ismail, 35 - Sales Director

Mr Ismail will strengthen IPM’s European sales team with a focus on Continental European institutions as well as Global banks, private banks, family offices, and funds of funds. He will be based in Geneva. Mr Ismail comes from Aspect Capital, a London-based systematic manager, where he built a European institutional and pension fund client base in Europe. Prior to that, he was at Deutsche Bank Asset Management, heading marketing in France.

Geneva office

As part of IPM's ongoing expansion and to move closer to its central and southern European client base IPM will open a representative office in Geneva, headed by Jamil Ismail. Earlier this year IPM also opened representation in Germany in connection with the recruitment of Dominicus von Menzingen. London-based Gavin Mailer-Howat joined to concentrate on rolling out the Fundamental Index® methodology in the Middle East. To meet the increasing volumes and greater geographical foot-print, IPM is also adding three additional support and administration staff in Stockholm. Since last spring IPM has thereby almost doubled its headcount.

Strong volume growth and performance

Over the past year IPM has enjoyed a strong growth in assets under management from both new and existing clients. IPM manages assets and overlays in GTAA (Global Tactical Asset Allocation), Currency Management, and Fundamental Index® mandates. Last year IPM launched the IPM RAFI® Funds Umbrella in Luxembourg which has attracted strong interest from investors in the Nordic region as well as Continental Europe.

Performance across IPM products has been good. In particular, the IPM Global TAA Fund has continued to deliver strong and diversifying results in 2008 after a successful 2007. This highlights the strategy's strongly diversifying characteristics, performing at its best in times of market uncertainty.

About IPM

IPM is an investment manager offering diversified solutions to institutional investors. Assets under management currently exceed USD 8 billion for over 50 of Europe's most sophisticated pension funds, sovereign funds and other institutional clients in GTAA, Currency Management, and Equity Management strategies.

For further information please refer to www.ipm.se

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